

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

Date: 26.09.2018

To,
The Manager
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai-400001

Subject: Proceedings of 29th Annual General Meeting held on Wednesday, September 26, 2018.

Stock Code: 517360

Dear Sir,

In compliance with the provisions of SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015, we wish to inform you that the 29th Annual General Meeting of the Company held on Wednesday 26th September 2018 at the Executive Club, 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi, has been duly convened at 11.30 a.m. and concluded at 1.00 p.m.

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 read with Schedule III(Part A)(13) and any other applicable provisions of SEBI Regulations, 2015 we wish to intimate your esteemed exchange proceedings of Annual General Meeting of SBEC Systems (India) Limited.

Mr. Vijay Kumar Modi chaired the meeting. The Chairman welcomed the shareholders at the 29th Annual General Meeting of the Company and announced that requisite quorum was present in the meeting.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 29th Annual General Meeting of the Company. The E-voting was commenced on Sunday, September 23, 2018 (9.00 a.m.) and concluded on Tuesday, September 25, 2018 (5.00 p.m.). Further members, who attended the AGM were provided facility to vote through ballot papers at the AGM premises.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of the Act, the rules and Secretarial Standards made there under.

Further, Ms. Nupur Gupta, Practicing Chartered Accountant appointed as Scrutinizer to oversee the remote e-voting and ballot process for the Annual General Meeting.

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The Chairman further informed that in line with the provisions of the Companies Act, 2013 and in terms of clarification issued by MCA, voting by show of hands is not permitted at the general meeting where e-voting has been offered to the members. Therefore, the voting at the AGM was conducted through ballot. Ballot papers were circulated to the members. Ballot was duly conducted.

Ms. Nupur Gupta, Scrutinizer was requested to take over the poll proceedings immediately after the closure of the meeting.

The following items of Business, as per notice dated July 31, 2018 were transacted at the meeting:

1. Adoption of the :
 - a) The Audited Standalone Financial Statements for the financial period ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon;
 - b) The Audited Consolidated Financial Statements of the Company for the financial period ended 31st March, 2018.
2. To appoint Smt. Ritu Sikka, (DIN-06953465), as Director of Company who retires by rotation and being eligible offer herself for re-appointment.
3. To consider and ratify the continuation of Shri S.S.Agarwal as Executive Director designated as Chief Executive Officer.
4. Change in Designation of Shri Anupam Bansal from Independent Director to Non-Executive Director of the Company

The scrutinizer will submit the consolidated report on the remote e-voting and ballot paper to the Company. As soon as the said report is received by the Company, it will be conveyed to the Stock Exchange and shall be uploaded on the Company's website.

The Chairman thanked to all the members for attending and participating in the AGM and thereafter concludes the Annual General meeting.

Please acknowledge the receipt.

**Thanking you,
Yours faithfully
For SBEC Systems (India) Limited**

Priyanka Negi

**Priyanka Negi
Company Secretary & Compliance Officer**

