

SBEC SYSTEMS
(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

26.09.2019

**To,
The Manager
The Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai-400001**

**Subject: Proceedings of 30th Annual General Meeting held on Thursday,
September 26, 2019.**

Stock Code: 517360

Dear Sir,

In compliance with the provisions of SEBI (Listing Obligation & Disclosure Requirements), Regulation 2015, we wish to inform you that the 30th Annual General Meeting of the Company held on Thursday 26th September 2019 at the Executive Club, 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi, has been duly convened at 11.30 a.m. and concluded at 1.00 p.m.

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 read with Schedule III(Part A)(13) and any other applicable provisions of SEBI Regulations,2015 we wish to intimate your esteemed exchange proceedings of Annual General Meeting of SBEC Systems (India) Limited.

Mr. Vijay Kumar Modi Chairman of the board was absent therefor Mr. Rajeev Kumar Agarwal, Director chaired the meeting. The Chairman welcomed the shareholders at the 30th Annual General Meeting of the Company and announced that requisite quorum was present in the meeting.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time the Company has extended Remote E-Voting facility to the members of the Company in respect to business transacted at the 30th Annual General Meeting of the Company. The E-voting was commenced on Monday, September 23, 2019 (9.00 a.m.) and concluded on Wednesday, September 25, 2019 (5.00 p.m.). Further members, who attended the AGM were provided facility to vote through ballot papers at the AGM premises.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of the Act, the rules and Secretarial Standards made there under.

Further, Ms. Nupur Gupta, Practicing Chartered Accountant appointed as Scrutinizer to oversee the remote e-voting and ballot process for the Annual General Meeting.

The Chairman further informed that in line with the provisions of the Companies Act, 2013 and in terms of clarification issued by MCA, voting by show of hands is not permitted at the general meeting where e-voting has been offered to the members. Therefore, the voting at the AGM was conducted through ballot. Ballot papers were circulated to the members. Ballot was duly conducted.

Ms. Nupur Gupta, Scrutinizer was requested to take over the poll proceedings immediately after the closure of the meeting.

The following items of Business, as per notice dated August 14, 2019 were transacted at the meeting:

1. Adoption of the :
 - a) The Audited Standalone Financial Statements for the financial period ended 31st March, 2019, the reports of the Board of Directors and Auditors thereon;
 - b) The Audited Consolidated Financial Statements of the Company for the financial period ended 31st March, 2019.
2. To appoint Mr. Anupam Bansal (DIN-00004318), as Director of Company who retires by rotation and being eligible offer himself for re-appointment.
3. To Approve Related Party Transactions.

The scrutinizer will submit the consolidated report on the remote e-voting and ballot paper to the Company. As soon as the said report is received by the Company, it will be conveyed to the Stock Exchange and shall be uploaded on the Company's website.

The Chairman thanked to all the members for attending and participating in the AGM and thereafter concludes the Annual General meeting.

We request you to kindly bring the aforesaid to the notice of members:

**Thanking you,
Yours faithfully
For SBEC Systems (India) Limited**




**Priyanka Negi
Company Secretary & Compliance Officer**