

29.09.2020

To

The Manager
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

**SUB: PROCEEDINGS OF 31ST ANNUAL GENERAL MEETING HELD ON 28TH
SEPTEMBER, 2020**

STOCK CODE: 517360

Dear Sir,

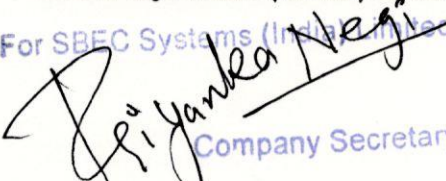
In accordance with Regulation 30(6) read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 31st Annual General Meeting of the Company for the financial year 2019-20 held on 28th September, 2020 at 01.00 P.M. through video conferencing (VC)/ Other Audio Visual Means (OVAM).

You are requested to kindly take above information on your records.

Thanking You

Yours Faithfully

SBEC Systems (India) Limited

For SBEC Systems (India) Limited

Company Secretary

Priyanka Negi

Company Secretary & Compliance Officer

Encl: a/a

SUMMARY OF THE PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING

The 31st Annual General Meeting of the Members of the Company was held on 28th September, 2020 at 01.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Rajeev Kumar Agarwal, Independent Director and Chairman of the Audit and Nomination & Remuneration Committees, chaired the meeting. The number of shareholders as on record date 21st September, 2020 were 19,793. Total 47 (Forty Seven) members (including authorized representative) attended the meeting through video conferencing as per the attendance records for the AGM.

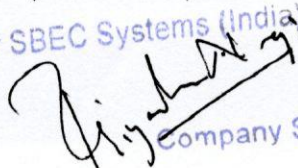
The Chairman called the meeting to order as requisite quorum was present, following Directors and Key Managerial personnel (KMPs) were present in the meeting:

Name	Designation
Mr. R.K. Agarwal	Director
Mr. J.C. Chawla	Director
Mr. Vijay Kumar Modi	Director
Mr. Luv Gupta	Chief Financial Officer
Ms. Priyanka Negi	Company Secretary

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 pandemic and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and Secretarial Standards. The Chairman informed that the Company had tied up with Central Depository Services (India) Limited (CSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility (other than place of AGM venue) to the members of the Company in respect to business transacted at the 31st Annual General Meeting of the Company. The E-voting was commenced on Friday, September 25, 2020 (9.00 A.M.) and concluded on Sunday, September 27, 2020 (5.00 P.M.)

For SBEC Systems (India) Limited


Company Secretary

Further, the Company had offered the facility for e-voting during the AGM on all the (05) resolutions to facilitate the members who could not vote earlier through remote e-voting.

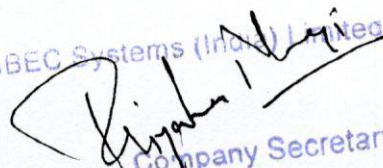
The Company had appointed Ms. Nupur Gupta, Practicing Chartered Accountant, as the Scrutinizer for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.

The following items of Business as set out in the Notice convening the 31st Annual General Meeting were transacted at the meeting:

S.No.	Particulars	Type of resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2020, together with Auditors Report and Directors Report thereon;	Ordinary Resolution
2.	Re-appointment of Ms. Rittu Sikka (DIN-06953465), as director, who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Re-Appointment of Mr. Rajeev Kumar Agarwal (DIN: 00298252) as an Independent Director for Second term)	Special Resolution
4.	Re-Appointment of Mr. Jagdish Chander Chawla (DIN: 05316202) as an Independent Director for a second term	Special Resolution
5	Re-Appointment of Mr. Shyam Babu Vyas (DIN: 02025415) as an Independent Director for a second term	Special Resolution

The Chairman then requested the Members who had registered themselves as speaker to ask questions or express their views but the registered member has not attended the meeting.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through voting system before the said time.

For SBEC Systems (India) Limited

 Company Secretary

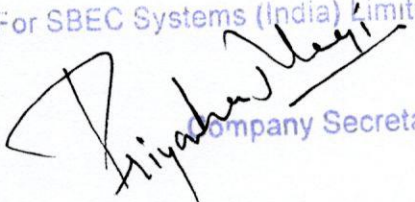
The scrutinizer will submit the consolidated report on the remote e-voting and e-voting would be announced after the AGM and results along with the Scrutinizer's Report would be intimated to the stock exchange and also placed on website of the Company.

The Chairman thanked to all the members for attending and participating in the AGM and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.

Since there was no other business to transact, the meeting concluded at 01:07 P.M. with a vote of thanks to the Chair.

For SBEC Systems (India) Limited



Company Secretary