

SBEC SYSTEMS

(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

08.08.2022

To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of the Board Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517360

Dear Sir,

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. 08th August, 2022 **inter-alia** has approved the following:-

1. Un-audited Financial Results (Standalone and Consolidated) for the Quarter Ended 30th June 2022.
2. The Board of Directors on the recommendation of the Audit Committee of the Company, at their meeting held today i.e. 08th August, 2022 has recommended for approval of members for the appointment of M/s K.K. Jain & Co., Chartered Accountants, (FRN-02465N), as Statutory Auditors of the Company for a term of five (5) consecutive years commencing from the conclusion of the 33rd Annual General Meeting ("AGM") till the conclusion of the 38th AGM of the Company in place of M/s Doogar & Associates, Chartered Accountants, (FRN-000561N), whose term will expire at the conclusion of 33rd Annual General Meeting of the Company upon completion of their existing term of five (5) consecutive years. The detailed information as required under Regulation 30 is enclosed in **Annexure 'A'**.
3. The Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company, at their meeting held today i.e. 08th August, 2022 has recommended appointed of Mr. Salil Seth (DIN 09697511) as an Additional Non-Executive Independent Director w.e.f. 16th August, 2022 and approved the regularization of Mr. Salil Seth as Non- Executive Independent Director, subject to necessary approval of shareholders at the ensuing Annual General Meeting. He is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws, a brief of his profile is enclosed in **Annexure 'B'**.
4. Taken on record the resignation of Mr. Rohit Garg (DIN-03296571), Non-Executive Director of the Company w.e.f. 26th July, 2022. A brief profile is enclosed in **Annexure 'B'**.

5. Re-appointment of M/s Soniya Gupta & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-23.
6. Re-appointment of M/s Soniya Gupta & Associates, Practicing Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting and venue e-voting process in the ensuing Annual General Meeting.
7. Alteration of Memorandum of Association (MOA) of the Company as per the Companies Act, 2013.
8. Adoption of new sets of Articles of Association (AOA) of the Company containing regulations in conformity with the Companies Act, 2013.
9. Approved Notice of 33rd Annual General Meeting along with Directors Report, Corporate Governance Report, Management Discussion and Analysis Report and its Annexure thereof for the financial year ended 31st March, 2022.
10. Reconstitution of the Audit Committee & Nomination and Remuneration Committee.

The meeting commenced at 12:30 P.M. and concluded at 01:00 P.M.

You are requested to take on record the above for your reference and record.

Thanking You,

Yours faithfully

For SBEC Systems (India) Limited

Priyanka Negi

Company Secretary & Compliance Officer

Encl-As Above

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Details
Name of Auditor	M/s K.K. Jain & Co.
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Due to completion of the existing term of five (5) consecutive years of present Statutory Auditor at the ensuing Annual General Meeting in terms of Section 139(2) of the Companies Act, 2013.
Date and Term of appointment	Recommended for appointment for a term of five (5) consecutive years commencing from the conclusion of the 33 rd Annual General Meeting till the conclusion of 38 th Annual General Meeting of the Company.
brief profile (in case of appointment)	M/s K.K. Jain & Co., Chartered Accountants, is a Partnership Firm registered with the Institute of Chartered Accountants of India, with Firm Registration No, 02465N. The office of the firm is situated at Mayur Vihar, Phase-1, Delhi
Disclosure of relationships between directors	Not Applicable

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Regulations) 2015 and SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Particulars	Mr. Salil Seth	Mr. Rohit Garg
Reason for Change viz., appointment, resignation, removal, death or otherwise.	Appointment	Resignation
Date of Appointment/Cessation & Term of appointment	Appointment of Mr. Salil Seth (DIN 09697511) as an Additional Non-Executive Independent Director w.e.f 16 th August, 2022 and approved the regularization as an Additional Non-Executive Independent Director of the Company for First Term of 5 Years w.e.f. 16 th August, 2022 subject to necessary approval of shareholders at the ensuing Annual General Meeting.	26/07/2022
Brief profile (in case of appointment);	Mr. Salil Seth is a Lawyer and having rich experience in the matter of Corporate Laws.	NA
Disclosure of relationships between directors (in case of appointment of a Director)	Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013.	NA