

SBEC SYSTEMS (INDIA) LIMITED

Sugar Bio-Energy & Control Systems

29.05.2024

To,
The Manager
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Subject: Outcome of the Board Meeting held as per Regulation 30, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517360

Dear Sir,

We would like to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e. 29th May, 2024 **inter-alia** have approved the following:-

1. Audited Financial Results (Standalone & Consolidated) for the quarter & year ended March 31, 2023 along with Auditors Report thereon along with CFO certificate for unmodified opinion in Standalone & Consolidated financial results under Regulations 33(3) (d) of SEBI (LODR) Regulations, 2015.
2. Re-appointment of M/s. Sarat Jain & Associates, Chartered Accountants, (FRN: 014793C), as an Internal Auditor of the Company for the Financial Years 2024-25.

The details required pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-1.

The meeting commenced at 12.00 p.m. and concluded at 01:15 p.m.

You are requested to take on record the above for your reference and record.

Thanking You,

Yours faithfully

For SBEC Systems (India) Limited

**Priyanka Negi
Company Secretary & Compliance Officer**

Annexure-1

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointment due to completion of the existing term
Date of appointment/ cessation /Re-Appointment(as applicable)& term of appointment/Re-Appointment	The Board in its meeting held on 29-05-2024 has re-appointed M/s. Sarat Jain & Associates, Chartered Accountants (FRN: 014793C), as the Internal Auditors of the Company for the Financial Years 2024-25.
Brief Profile (in case of appointment).	M/s. Sarat Jain & Associates, Chartered Accountants (FRN: 014793C), comprises of well-educated Professionals and having rich experience of more than 46 years in conducting the various audits of Pharma, Sugar, Corrugated Box, Distillery, Welding Electrode, Trading & Distribution and Cosmetic Manufacturing Companies etc.
Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable

Independent Auditor's Report on Quarterly And Year To Date Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015 (As Amended).

To
The Board of Directors of
SBEC Systems (India) Limited
1400, Hemkunt Tower,
98, Nehru Place,
New Delhi 110019

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date Standalone Financial Results of SBEC Systems (India) Limited ("hereinafter referred to as the Company"), for the quarter and year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results give the information required by the Companies Act, 2013 ("Act") in the manner so required, para below.

These standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation, as prescribed in Securities and Exchange Board of India circular as amended in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and comprehensive income and other financial information for the quarter and year ended March, 31, 2024.

Basis for Opinion

We conducted an audit of the standalone financial results/statement in accordance with the standards on auditing specified under section 143(10) of Companies Act 2013. Our responsibilities under those standards are further described in the auditors responsibility for the Audit of Financial Results/Statement section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of chartered accountant of India together with the ethical requirement that are relevant to our audit of financial statements under the provision of Companies



Act, 2013 and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirement and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

The statement has been prepared on the basis of the standalone annual financial statements of the company. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatement in the financial statements that individually or in aggregate makes it probable that the economic decision offers reasonably knowledgeable user of financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of an identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone financial results includes the results of the corresponding preceding quarter ended 31.03.2023 & the preceding financial year ended 31.3.2023 are based on the financial results / financial statement of the company, have been prepared in accordance with the IND AS specified under section 133 of the act and Act read with relevant rules issued there under, which were reviewed/audited by the predecessor auditor, whose reports dated 29th May 2023 expressed a 'Qualified Opinion' on the above audited financial statement/results and we have relied upon the same.
- The statement includes the results for the quarter ended March 31, 2023 being the balancing



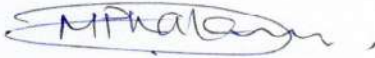
figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to date figures up to the third quarter of the current financial year which were subjected to limited review by us ,as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For Thakur, Vaidyanath Aiyer & Co.

Chartered Accountants

FRN : 000038N



M.P Thakur

Partner

M. No. 052473

UDIN: 24052473BKDH6L5381

Place: New Delhi

Date: 29-05-2024



SBEC SYSTEMS (INDIA) LIMITED
Corporate Identification Number (CIN) : L74210DL1987PLC029979
Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.in
Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2024

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operation					
	Technical Services					
	Less:GST	13775	8254	12626	37579	37192
	(a) Revenue From Operations	2101	1259	1926	5732	5673
	(b) Other Income	11674	6995	10700	31847	31519
	Total Income	2	57	-	59	16
2	Expenses	11676	7052	10700	31906	31535
	(a) Employee benefits expenses					
	(b) Finance Cost	517	467	397	1899	1491
	(c) Depreciation and Amortisation Expenses	2524	2391	2588	10161	10973
	(d) Other Expenses	-	-	-	-	-
	Total Expenses	1292	873	170	5975	8677
3	Profit / (Loss) before exceptional items and tax (1 - 2)	4333	3731	3155	18035	21141
4	Exceptional Items-(Income)/Expenses	7343	3321	7545	13871	10394
5	Profit / (Loss) before tax (3 - 4)	-	-	-	-	-
6	Tax Expenses	7343	3321	7545	13871	10394
	Current Tax					
	Tax for Earlier Years	1225	555	1290	2315	1735
	MAT Credit of earlier year Written back	-	-	-	-	168
	Deferred Tax	-	-	(2570)	(1735)	(2570)
	Total Tax	-	-	-	-	-
7	Profit (Loss) for the period from continuing operations (5-6)	1225	555	(1280)	580	(667)
8	Other Comprehensive Income	6118	2766	8825	13291	11061
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to P & L	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to P & L	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	6118	2766	8825	13291	11061
10	Paid up Equity Share Capital (Face value of Rs.10/-each)	100000	100000	100000	100000	100000
11	Other Equity as at March,31				(104174)	(117465)
12	Earning per Equity Share (of Rs. 10/- each) not annualised					
	a) Basic	0.61	0.28	0.88	1.33	1.11
	b) Diluted	0.61	0.28	0.88	1.33	1.11



Statement of Assets & Liabilities

Particulars	(In Rs.000')	
	As at 31st March'2024	As at 31st March'2023
ASSETS	Audited	Audited
Non-current assets		
(a)Property,Plant and Equipment	184	28
(b)Non Current Investment	1,42,311	1,42,309
(c)Non Current Assets	14,831	2,570
TOTAL	1,57,326	1,44,907
Current Assets		
(a)Trade Receivables	9,011	8,097
(b)Cash and cash equivalents	394	1,339
(c)Bank balances other than (b)above	40	40
(d)Other Financial Assets	870	1,417
(e) Other current assets	52	-
	10,367	10,893
TOTAL	1,67,693	1,55,800
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	1,00,000	1,00,000
(b)Other Equity	(1,04,174)	(1,17,465)
	(4,174)	(17,465)
Non-current liabilities		
(a)Financial Liabilities		
-Borrowings	93,029	82,616
(b) Long-term provisions	316	294
	93,345	82,910
Current liabilities		
(a)Financial Liabilities		
-Borrowings	74,390	87,448
(b)Trade Payable	407	373
(c) Other current liabilities	3,725	2,534
Sub-total	78,522	90,355
Total Equity & Liabilities	1,67,693	1,55,800



Statement of Cash Flow

(In Rs.000')

	For the Year ended	
	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	13,871	10,394
Adjustments for :		
Depreciation	-	-
Interest Expense	10,161	10,973
Interest Income	(57)	(16)
Foreign Exchange fluctuation(net)	1,179	6,572
	11,283	17,529
Operating profit/(Loss) before working capital changes	25,154	27,923
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	(966)	(5,201)
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	47	704
	(919)	(4,497)
Cash (used in) / Generated from operations	24,235	23,426
Income Tax/ TDS Paid/Refund	1,768	2,754
Net Cash (used) in / generation from operating activities	22,467	20,672
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	57	16
Purchase of fixed assets /Paid Capital Advances	(10,683)	-
Purchase of Shares (Investment)	(2)	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) in/flow from investing activities	(10,628)	16
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long/Short term borrowings	9,234	-
Interest paid	(8,960)	(11,040)
Repayment of long /Short term borrowings	(13,058)	(8,970)
NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES	(12,784)	(20,010)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(945)	678
Cash and Cash equivalents at beginning of period	1,339	661
Cash and Cash equivalents at end of the period	394	1,339

Notes

1) Provision for diminution/impairment carried out in earlier years in respect of Investment in equity shares held by the company in its associates (i.e SBEC Sugar Ltd) has been reversed to comply with the requirements in accordance with IND AS 8 'Accounting Policies, Changes in Accounting Estimates & Errors' by restatement of Rs. 73707 thousand in the opening balance of earliest comparative period presented (i.e. 1.04.2022) of 'Retained Earning' under the head 'Other Equity' by giving corresponding effect with the same amount under Investment in Associates since the investments in equity shares of the associate is not intended to be sold, transferred or otherwise disposed off and the quoted market price of such equity shares is higher than the face value during/at the end of the last three financial years continuously and the associate has also earned profit during the recent financial year. In view of this, figures for previous period/year have been restated.

2) The above audited results for the quarter ended 31.03.2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 29th May 2024.

3) In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed audit of the above Audited Financial results for the quarter and year ended 31st March 2024.

4) The company operates in single business and geographical segment and the requirement of Ind AS 108 on segment reporting are not relevant.

5) The quarterly results of the last quarter of current year as well as previous financial year have been arrived at as the difference between the audited figures of the full financial year and unaudited figures published up to nine months of the

6) The figures of the Previous period have been recast/restated & regrouped whenever necessary to conform to current periods presentation.



Date : 29.05.2024
Place : New Delhi

For Board of Directors
SBEC Systems (India) Limited

Vijay Kumar Modi
Chairman & Director
DIN: 00004606



Independent Auditor's Report on Quarterly And Year To Date Consolidated Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015 (As Amended).

To
The Board of Directors of
SBEC Systems (India) Limited
1400, Hemkunt Tower,
98, Nehru Place,
New Delhi 110019

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial Results of SBEC Systems (India) Limited ("the Company") and its associate for the quarter and year ended 31st March, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate/consolidated audited financial statements/financial results/financial information of the associate, the statements:

These Consolidated financial results:

- i. includes the results of the associate, SBEC Sugar Limited.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation, as prescribed in Securities and Exchange Board of India circular as amended in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the company and its associate for the quarter and year ended March, 31, 2024.



Basis for Opinion

We conducted an audit of the Consolidated financial results/statement in accordance with the standards on auditing specified under section 143(10) of Companies Act 2013. Our responsibilities under those standards are further described in the auditors responsibility for the Audit of Financial Results/Statement section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of chartered accountant of India together with the ethical requirement that are relevant to our audit of financial statements under the provision of Companies Act, 2013 and the rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirement and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Annual Financial Statements

The statement has been prepared on the basis of the consolidated annual financial statements of the company. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatement in the financial statements that individually or in aggregate makes it probable that the economic decision offers reasonably knowledgeable user of financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of an identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



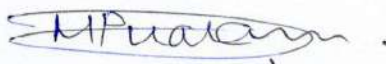
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. We did not audit the financial statements / financial information of its associate included in the consolidated quarterly/annual financial results and financial information for the year ended on 31st March 2024 as considered in the consolidated financial results. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us .
- ii. The consolidated financial results includes the results of the corresponding preceding quarter ended 31.03.2023 & the preceding financial year ended 31.3.2023 are based on the financial results / financial statement of the company, have been prepared in accordance with the IND AS specified under section 133 of the act and Act read with relevant rules issued there under, which were reviewed/audited by the predecessor auditor, whose reports dated 29th May 2023 expressed a 'Qualified Opinion' on the above audited financial statement/results and we have relied upon the same.
- iii. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to date figures up to the third quarter of the current financial year which were subjected to limited review by us ,as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For Thakur, Vaidyanath Aiyer & Co.
Chartered Accountants
FRN : 000038N



M.P Thakur

Partner

M. No. 052473

UDIN: 24052473BK PHEM 9866

Place: New Delhi

Date: 29-05-2024



SBEC SYSTEMS (INDIA) LIMITED
Corporate Identification Number (CIN) : L74210DL1987PLC029979
Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.in
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2024

(In Rs.000)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operation	13775	8254	12626	37579	37192
	Technical Services	2101	1259	1926	5732	5673
	(a) Revenue From Operations	11674	6995	10700	31847	31519
	(b) Other Income	2	57	-	59	16
	Total Income	11676	7052	10700	31906	31535
2	Expenses					
	(a) Employee benefits expenses	517	467	397	1899	1491
	(b) Finance Cost	2524	2391	2588	10161	10973
	(c) Depreciation and Amortisation Expenses	-	-	-	-	-
	(d) Other Expenses	1293	873	170	5975	8677
	Total Expenses	4334	3731	3155	18035	21141
3	Profit / (Loss) before exceptional items and tax (1 - 2)	7342	3321	7545	13871	10394
4	Exceptional Items-Income/(Expenses)	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	7342	3321	7545	13871	10394
6	Share of Profit / (Loss) of Associates	-	-	-	-	-
7	Tax Expenses					
	(a) Tax for Earlier Years	1225	555	1290	2315	168
	(a) Current Tax	-	-	(2570)	(1735)	1735
	(c) MAT Credit of earlier year Written back	-	-	-	-	(2570)
	(d) Deferred Tax	-	-	-	-	-
	Total Tax	1225	555	(1280)	580	(667)
8	Profit (Loss) for the period from continuing operations (5+6-7)	6117	2766	8825	13291	11061
9	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to P & L	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to P & L	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period (7 + 8)	6117	2766	8825	13291	11061
11	Paid up Equity Share Capital (Face value of Rs.10/-each)	100000	100000	100000	100000	100000
12	Other Equity as at March,31				(246483)	(259774)
13	Earning per Equity Share (of Rs. 10/- each) not annualised					
	a) Basic	0.61	0.28	0.88	1.33	1.11
	b) Diluted	0.61	0.28	0.88	1.33	1.11



Statement of Assets & Liabilities

Particulars	(In Rs.000')	
	As at 31st March'2024	As at 31st March'2023
ASSETS	Audited	Audited
Non-current assets		
(a)Property,Plant and Equipment	184	28
(b)Non Current Investment	2	-
(c)Non Current Assets	14,831	2,570
TOTAL	15,017	2,598
Current Assets		
(a)Trade Receivables	9,011	8,097
(b)Cash and cash equivalents	394	1,339
(c)Bank balances other than (b)above	40	40
(d)Income tax Aseets	870	1,417
(e)Other current assets	52	-
	10,367	10,893
TOTAL	25,384	13,491
EQUITY AND LIABILITIES		
Shareholders' funds		
(a)Share capital	1,00,000	1,00,000
(b)Other Equity	(2,46,483)	(2,59,774)
	(1,46,483)	(1,59,774)
Non-current liabilities		
(a)Financial Liabilities		
-Borrowings	93,029	82,616
(b) Long-term provisions	316	294
	93,345	82,910
Current liabilities		
(a)Financial Liabilities		
-Borrowings	74,390	87,448
(b)Trade Payable	407	373
(c) Other current liabilities	3,725	2,534
Sub-total	78,522	90,355
Total Equity & Liabilities	25,384	13,491



Statement of Cash Flow

(In Rs.000')

	As At March 31, 2024	As At March 31, 2023
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax		
Adjustments for :	13,871	10,394
Depreciation	-	-
Interest Expense	-	-
Interest Income	10,161	10,973
Foreign Exchange fluctuation(net)	(57)	(16)
Share of Profit/(Loss) of Associates	1,179	6,572
	-	-
Operating profit/(Loss) before working capital changes	11,283	17,529
Change in working Capital :	25,154	27,923
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	(966)	(5,201)
(Increase)/Decrease in Inventories	-	-
Increase /(Decrease) in Trade Payable and Provisions	47	704
	(919)	(4,497)
Cash (used in) / Generated from operations	24,235	23,426
Income Tax/ TDS Paid/Refund	1,768	2,754
Net Cash (used) in / generation from operating activities	22,467	20,672
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	57	16
Purchase of fixed assets /Paid Capital Advances	(10,683)	-
Purchase of Shares (Investment)	(2)	-
Proceeds from Sales of fixed assets	-	-
Net Cash (used) in/flow from investing activities	(10,628)	16
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long/Short term borrowings	9,234	-
Interest paid	(8,960)	(11,040)
Repayment of long /Short term borrowings	(13,058)	(8,970)
NET CASH FLOWS FROM/(USED) IN FINANCING ACTIVITIES	(12,784)	(20,010)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(945)	678
Cash and Cash equivalents at beginning of period	1,339	661
Cash and Cash equivalents at end of the period	394	1,339

- 1) The above audited results for the quarter ended 31.03.2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 29th May 2024.
- 2) In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statutory auditors have performed audit of the above Audited Financial results for the quarter and year ended 31st March 2024.
- 3) The company operates in single business and geographical segment and the requirement of Ind AS 108 on segment reporting are not relevant.
- 4) The quarterly results of the last quarter of current year as well as previous financial year have been arrived at as the difference between the audited figures of the full financial year and unaudited figures published up to nine months of the relevant financial year.
- 5) The figures of the Previous period have been recast/restated & regrouped whenever necessary to conform to current periods presentation.



Date : 29.05.2024
Place : New Delhi

For Board of Directors
SBEC Systems (India) Limited

Vijay Kumar Modi
Chairman & Director
DIN: 00004606



SBEC SYSTEMS

(INDIA) LIMITED

Sugar Bio-Energy & Control Systems

29.05.2024

**To,
The Manager
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001**

Sub: - Declaration in respect of Unmodified Opinion on Standalone & Consolidated Audited Financial Results for the Financial Year ended 31st March, 2024.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Thakur, Vaidyanath Aiyar & Co., Chartered Accountants, have not expressed any modified opinion(s) in its audit report pertaining to the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2024.

**Thanking You,
Yours faithfully**

For SBEC Systems (India) Limited



**L. C. Sharma
(Chief Financial Officer)**

CIN No. : L74210DL1987PLC029979

Regd. Office : 1400, Modi Tower, 98 Nehru Place, New Delhi - 110019, Tel.: 42504878, 42504842, Fax : 26293822
E-mail : sbecsystems@rediffmail.com