

SBEC SYSTEMS (INDIA) LIMITED
 Corporate Identification Number (CIN) : L74210DL1987PLC029979
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
 E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com
 Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation	82.38	80.35	82.54	241.11	238.04	375.79
	Technical Services	12.57	12.25	12.59	36.78	36.31	57.32
	Less: GST	69.81	68.10	69.95	204.33	201.73	318.47
	Net Technical Services	8.12	9.00	-	17.12	-	-
	Interest income on finance lease rent	77.93	77.10	69.95	221.45	201.73	318.47
	(a) Revenue From Operations	49.87	(0.11)	0.57	49.87	0.57	0.59
	(b) Other Income	127.80	76.99	70.52	271.32	202.30	319.06
	Total Income						
2	Expenses	6.48	5.09	4.67	16.84	13.82	18.99
	(a) Employee benefits expenses	30.06	28.39	23.91	81.33	76.37	101.61
	(b) Finance Cost	(2.67)	2.81	0.00	0.16	0.00	0.00
	(c) Depreciation and Amortisation Expenses	29.44	12.93	8.73	53.27	46.83	59.75
	(d) Other Expenses	63.31	49.22	37.31	151.60	137.02	180.35
	Total Expenses	64.49	27.77	33.21	119.72	65.28	138.71
3	Profit / (Loss) before exceptional items and tax (1 - 2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Exceptional Items-(Income)/Expenses	64.49	27.77	33.21	119.72	65.28	138.71
5	Profit / (Loss) before tax (3 - 4)						
6	Tax Expenses	10.79	1.58	5.55	20.01	10.90	23.15
	(a) Current Tax /MAT	(2.46)	0.00	0.00	(2.46)	(17.35)	(17.35)
	(b) MAT Credit for Earlier Year Written back	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax	8.33	1.58	5.55	17.55	(6.45)	5.80
	TOTAL Tax	56.16	26.19	27.66	102.17	71.73	132.91
7	Profit (Loss) for the period from continuing operations (5-6)						
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	56.16	26.19	27.66	102.17	71.73	132.91
9	Total Comprehensive Income for the period (7 + 8)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
10	Paid up Equity Share Capital (Face value of Rs.10/-each)						(1041.74)
11	Other Equity as at March,31						
10	Earning per Equity Share (of Rs. 10/- each) not annualised	0.56	0.26	0.28	1.02	0.72	1.33
	a) Basic	0.56	0.26	0.28	1.02	0.72	1.33
	b) Diluted						



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Notes to the Financial Results

(Rs. In Lakhs)

1.SEGMENT-WISE REVENUE, RESULTS , ASSETS & LIABILITIES							
Sr. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	1 SEGMENT REVENUE						
	Technical Services	82.38	80.35	82.54	241.11	238.04	375.79
	Less: GST	12.57	12.25	12.59	36.78	36.31	57.32
	Net Technical Services	69.81	68.10	69.95	204.33	201.73	318.47
	Others Income	49.87	(0.11)	0.57	49.87	0.57	0.59
	Total (A)	119.68	67.99	70.52	254.20	202.30	319.06
B	Lease Rent for Solar Power Unit						
	Lease Rent	8.12	9.00	-	17.12	-	-
	TOTAL(A+B)	127.80	76.99	70.52	271.32	202.30	319.06
2	SEGMENT RESULT-PROFIT/(LOSS)						
	Technical Services	51.72	23.42	33.21	102.60	65.28	138.71
	Lease Rent	12.77	4.35	-	17.12	-	-
	Total	64.49	27.77	33.21	119.72	65.28	138.71
	Less Tax (Net)	8.33	1.58	5.55	17.55	(6.45)	5.80
	SEGMENT RESULT-PROFIT/(LOSS)	56.16	26.19	27.66	102.17	71.73	132.91
	SEGMENT ASSETS						
	Technical Services	1,513.21	1,480.82	834.44	1,513.21	834.44	1,519.91
	Solar Power Generation unit	650.64	353.94	-	650.64	-	105.27
	Total	2,163.85	1,834.76	834.44	2,163.85	834.44	1,625.18
4	SEGMENT LIABILITIES						
	Technical Services	1,724.07	1,665.70	1,683.73	1,724.07	1,683.73	1,626.33
	Solar Power Generation unit	478.23	221.13	-	478.23	-	92.34
	Total	2,202.30	1,886.83	1,683.73	2,202.30	1,683.73	1,718.67

2.The above Unaudited financial results for the quarter and Nine Months ended 31st December,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th February, 2025.

3.In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Unaudited Financial Results for the quarter and Nine Months ended 31st December, 2024.

4. The Board of Directors of the Company on June 26, 2023 had approved a draft Scheme of Selective Capital Reduction (Scheme) under section 66 and 52 and other applicable provisions of the Companies Act, 2013 read with National Company Law Tribunal (Procedure for Reduction of Share Capital) Rules, 2016 (NCLT Rules) for selective reduction of the share capital of the Company by cancelling 20,40,000 equity Shares held by dissolved promoter SBEC Systems Limited (UK) . The Scheme has been cleared by the BSE Limited vide their letter dated July 24, 2024 and has been approved by Shareholders on September 28, 2024. Subsequently the Scheme was filed with the Hon'ble NCLT, Delhi on 4th February, 2025 and the approval is awaited.

5.The Company has been operating in a single business and geographical segment up till 30.06.2024 i.e. Engineering and Consultancy Services , however w.e.f 16.07.2024, the company has started operating in generation of solar energy & leasing of solar energy plants . Accordingly, Operating segment results have been prepared and disclosed pursuant to the requirement of Ind AS 108.

6.These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

7.Previous period figures have been regrouped/recast/rearranged wherever necessary.

For Board of Directors
SBEC Systems (India) Limited

Vijay K. Modi
Chairman
DIN: 00004606



Date : 14th February, 2025
Place : New Delhi



Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the quarter and Nine months ended December 31, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
SBEC Systems (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited ("the Company"), for the quarter ended **December 31, 2024** and year to date results for the period from April 1, 2024 to December 31, 2024 (the "Statement"), being prepared by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 - Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN 000038N



M. P. Thakur
(Partner)
M. No. 052473



UDIN: 25052473BMONAI4151

Place: New Delhi
Date : 14.02.2025

SBEC SYSTEMS (INDIA) LIMITED
 Corporate Identification Number (CIN) : L74210DL1987PLC029979
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.
 E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com
 Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2024

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operation	82.38	80.35	82.54	241.11	238.04	375.79
	Technical Services	12.57	12.25	12.59	36.78	36.31	57.32
	Less: GST	69.81	68.10	69.95	204.33	201.73	318.47
	Net Technical Services	8.12	9.00	-	17.12	-	-
	Interest income on finance lease rent	77.93	77.10	69.95	221.45	201.73	318.47
	(a) Revenue From Operations	49.87	(0.11)	0.57	49.87	0.57	0.59
	(b) Other Income	29.44	77.21	69.38	171.58	201.16	317.88
	Total Income	127.80	76.99	70.52	271.32	202.30	319.06
2	Expenses	6.48	5.09	4.67	16.84	13.82	18.99
	(a) Employee benefits expenses	30.06	28.39	23.91	81.33	76.37	101.61
	(b) Finance Cost	(2.67)	2.81	0.00	0.16	0.00	0.00
	(c) Depreciation and Amortisation Expenses	29.44	12.93	8.73	53.27	46.83	59.75
	(d) Other Expenses	63.31	49.22	37.31	151.60	137.02	180.35
	Total Expenses	64.49	27.77	33.21	119.72	65.28	138.71
3	Profit / (Loss) before exceptional items and tax (1 - 2)	0.00	0.00	0.00	0.00	0.00	0.00
4	Exceptional Items-(Income)/Expenses	64.49	27.77	33.21	119.72	65.28	138.71
5	Profit / (Loss) before tax (3 - 4)	0.00	0.00	0.00	0.00	0.00	0.00
6	Share of Profit / (Loss) of Associates	10.79	1.58	5.55	20.01	10.90	23.15
7	Tax Expenses	(2.46)	0.00	0.00	(2.46)	(17.35)	(17.35)
	(a) Current Tax /MAT	0.00	0.00	0.00	0.00	0.00	0.00
	(b) MAT Credit for Earlier Year Written back	8.33	1.58	5.55	17.55	(6.45)	5.80
	(c) Deferred Tax	56.16	26.19	27.66	102.17	71.73	132.91
8	Total Tax	56.16	26.19	27.66	102.17	71.73	132.91
9	Profit (Loss) for the period from continuing operations (5-6)	0.00	0.00	0.00	0.00	0.00	0.00
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (7 + 8)	56.16	26.19	27.66	102.17	71.73	132.91
11	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
12	Other Equity as at March,31						(2464.83)
13	Earning per Equity Share (of Rs. 10/- each) not annualised	0.56	0.26	0.28	1.02	0.72	1.33
	a) Basic	0.56	0.26	0.28	1.02	0.72	1.33
	b) Diluted						



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Notes to the Consolidated financial results:

(Rs. In Lakhs)

1.SEGMENT-WISE REVENUE, RESULTS , ASSETS & LIABILITIES							
Sr. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	1 SEGMENT REVENUE						
	Technical Services	82.38	80.35	82.54	241.11	238.04	375.79
	Less: GST	12.57	12.25	12.59	36.78	36.31	57.32
	Interest income on finance lease	69.81	68.10	69.95	204.33	201.73	318.47
	Others Income	49.87	(0.11)	0.57	49.87	0.57	0.59
	Total (A)	119.68	67.99	70.52	254.20	201.73	319.06
B	Lease Rent for Solar Power Unit						
	Lease Rent	8.12	9.00	-	17.12	-	-
	TOTAL(A+B)	127.80	76.99	70.52	271.32	201.73	319.06
2	SEGMENT RESULT-PROFIT/(LOSS)						
	Technical Services	51.86	23.42	33.21	102.60	65.28	138.71
	Lease Rent	12.77	4.35	-	17.12	-	-
	Total	64.63	27.77	33.21	119.72	65.28	138.71
	Less Tax (Net)	8.33	1.58	5.55	17.55	(6.45)	5.80
	SEGMENT RESULT-PROFIT/(LOSS)	56.30	26.19	27.66	102.17	71.73	132.91
3	SEGMENT ASSETS						
	Technical Services	90.12	57.73	148.42	90.12	148.42	96.82
	Solar Power Generation unit	650.64	353.94	-	650.64	-	105.27
	Total	740.76	411.67	148.42	740.76	148.42	202.09
4	SEGMENT LIABILITES						
	Technical Services	1,724.07	1,665.70	1,683.73	1,724.07	1,683.73	1,626.33
	Solar Power Generation unit	478.23	221.13	-	478.23	-	92.34
	Total	2,202.30	1,886.83	1,683.73	2,202.30	1,683.73	1,718.67

2.The above Unaudited financial results for the quarter and Nine Months ended 31st December,2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th February, 2025.

3.In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Unaudited Financial Results for the quarter and Nine Months ended 31st December, 2024.

4. The Board of Directors of the Company on June 26, 2023 had approved a draft Scheme of Selective Capital Reduction (Scheme) under section 66 and 52 and other applicable provisions of the Companies Act, 2013 read with National Company Law Tribunal (Procedure for Reduction of Share Capital) Rules, 2016 (NCLT Rules) for selective reduction of the share capital of the Company by cancelling 20,40,000 equity Shares held by dissolved promoter SBEC Systems Limited (UK) . The Scheme has been cleared by the BSE Limited vide their letter dated July 24, 2024 and has been approved by Shareholders on September 28, 2024. Subsequently the Scheme was filled with the Hon'ble NCLT, Delhi on 4th February, 2025 and the approval is awaited.

5.The Company has been operating in a single business and geographical segment up till 30.06.2024 i.e. Engineering and Consultancy Services , however w.e.f 16.07.2024, the company has started operating in generation of solar energy & leasing of solar energy plants . Accordingly, Operating segment results have been prepared and disclosed pursuant to the requirement of Ind AS 108.

6.These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

7.Previous period figures have been regrouped/recast/rearranged wherever necessary.

For Board of Directors
SBEC Systems (India) Limited

Vijay K. Modi
Chairman
DIN: 00004606



Date : 14th February, 2025
Place : New Delhi



Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results for the Quarter and Nine months ended December 31, 2024 of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
SBEC Systems (India) Limited**

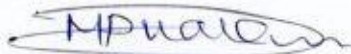
1. We have reviewed the accompanying statement of Unaudited Consolidated Quarterly Financial Results of SBEC Systems (India) Ltd ("the company") and its associate and its share of profit /(loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended December 31, 2024 and the consolidated year to date results for the period April 1,2024 to December 31,2024 , being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July, 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's management and approved by the company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 Interim financial reporting ("IND AS 34"), prescribed under section 133 of the Companies Act,2013 ('the Act') and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015,and other accounting principles accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement of Unaudited Consolidated Quarterly Financial Results of the company includes the result of an associate - SBEC Sugar Limited.
5. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the efforts of Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation 33 read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of an associate, SBEC Sugar Limited, included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended December 31, 2024, and total net profit after tax NIL and other comprehensive income of NIL for the year to date results for the period April 1, 2024 to December 31, 2024 as considered in the consolidated financial results, since the investment value has been completely wiped off in earlier years. The interim financial results of the said associate have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor & the procedures performed by us as stated in para 3 above.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
FRN: 000038N



M.P. Thakur
(Partner)
M. No. 052473



UDIN: 25052473BMONAJ7993

Place: New Delhi
Date : 14.02.2025

For the quarter and nine months ended 31st December 2024

S.No	Requirement	Remarks
B	Statement Of Deviation/ Variation In Utilization Of Funds Raised Under Preferential Issues.	Not Applicable during the period
C	Format For Disclosing Outstanding Default On Loans And Debt Securities	No Default, Hence Not Applicable.
D	Format For Disclosure Of Related Party Transactions (Applicable Only For Half-Yearly Filings)	Not Applicable during the period
E	Statement On Impact Of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone And Consolidated Separately) (Applicable Only For Annual Filing I.E., 4th Quarter)	Not Applicable during the period

